

2023 Profile

LAKE COUNTRY POWER



A member-owned cooperative

Lake Country Power is a Touchstone Energy Cooperative serving the rural parts of eight counties in northern Minnesota. It is Minnesota's largest geographic electric cooperative and provides electricity and other energy-related services to more than 44,000 members.

History:

Lake Country Power was formed on January 1, 1997 when the memberships of three electric cooperatives, Kettle River-based Carlton County Cooperative Power Association, Grand Rapids-based Dairyland Electric Cooperative and Virginia-based Northern Electric Cooperative Association, overwhelmingly voted to consolidate. The co-op's geographic service territory covers 10,872 square miles – one of the largest cooperative service areas in the United States.

Employees:

138

Service Centers:

Cohasset, Kettle River and Mountain Iron

Outposts:

Cook, Ely, McGregor, Remer and Saginaw

Electric Distribution:

Over 8,395 miles of distribution line; 6,153 overhead; 2,242 underground

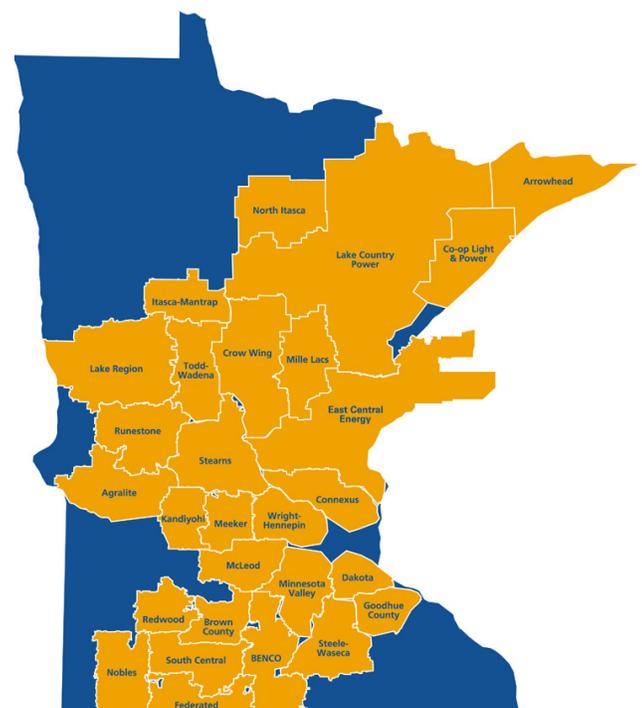
Total Services:

Total:	50,938
Residential:	46,789
Small Commercial:	3,984
Security Lighting:	162
Industrial:	3

Lake Country Power serves an average of 6.1 consumer-members per mile-of-line compared to all other utilities which average 35 customers per mile.

Wholesale Power Supplier:

Great River Energy, a generation and transmission cooperative, is headquartered in Maple Grove, Minnesota. GRE provides electric energy and related services to LCP and 26 other distribution cooperatives in Minnesota and portions of northwest Wisconsin. More online at www.greatriverenergy.com.



An electric cooperative is

Local, member-owned, responsive

Capital Credits Returned: \$2,751,688 in 2022*
More than \$70 million in capital credits has been returned to cooperative members through the years. **Includes general and estate retirements*

Economic Impact: (2022)
Property taxes: \$1,330,000
Minnesota sales tax: \$6,323,000
County sales tax: \$293,000
Wages and benefits: \$23.9 million
Economic development loans: \$5.9 million since 1992

General Manager: Mark Bakk

Board of Directors: Nine-member board; one director per district

Other services: Lake Country Power offers EnergyWise programs and rebates to help members use energy efficiently while saving money on their heating and cooling costs. Wellspring Renewable Energy® is also available for co-op members.

Minn. Legislative Districts Served: 2B, 3A, 3B, 6A, 7A, 7B, 10A, 11A, 2, 3, 6, 7, 10 and 11

Counties Served: Aitkin, Carlton, Cass, Itasca, Koochiching, Lake, Pine, St. Louis

2022 Revenues: \$108.7 million (Average revenue per mile of line: \$12,954)

2022 Sales: 755,897,834 kilowatt-hours

Total Plant Investment: \$411.3 million

Substations: 47

Web Site Address: www.lakecountrypower.coop

Commitment to Community

Operation Round Up®: Over \$3 million since October 2004

34 Les Beach Memorial Scholarships: \$4,000 per recipient

Community College Scholarships: \$1,000 per recipient

3 Technical College Scholarships: \$1,000 per recipient

Employees volunteering: 789.25 hours in 2022

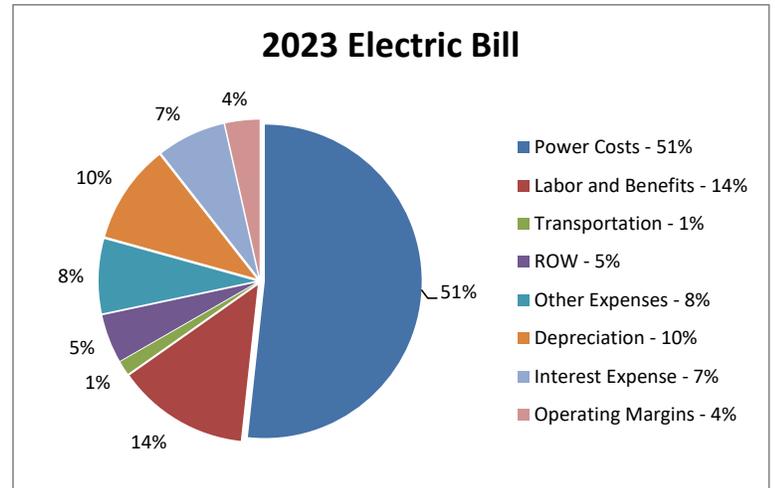
United Way: \$15,470 pledged by employees for 2023

Rebates Returned: \$298,948 back to residential co-op members

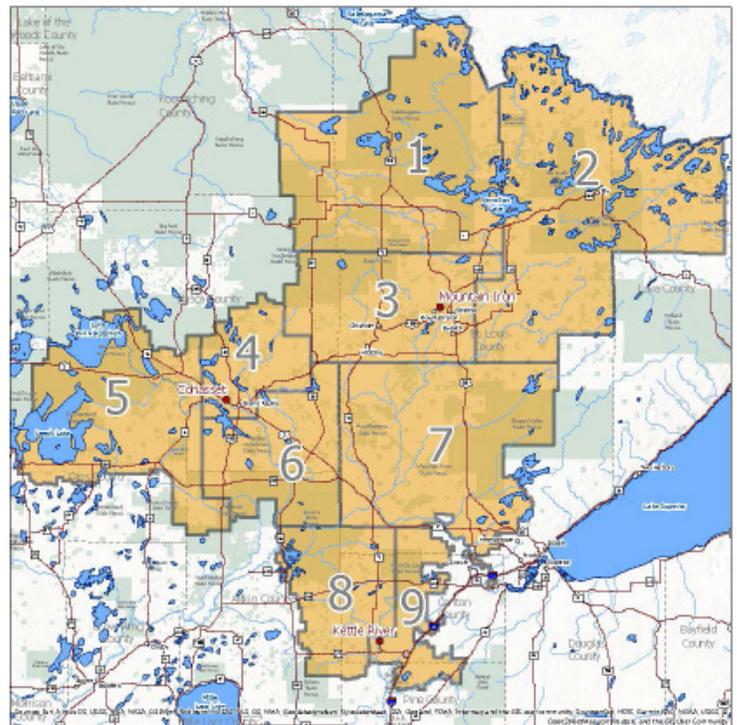
Electric Safety Demonstrations: Schools and First Responders

Local Operating Expenses

	2022	2021
Distribution Operations & Maintenance	\$17,474,929	\$14,193,206
Administrative & General	\$6,867,542	\$6,269,117
Customer Accounts & Service	\$4,066,972	\$3,483,895
Depreciation, Interest and Other Deductions	\$18,148,412	\$17,654,471
Total Local Expenses	\$46,557,855	\$41,600,689



Lake Country Power service area



Contact Information

800-421-9959

www.lakecountrypower.coop



Touchstone Energy®
Cooperatives