

# 2025 Profile

## LAKE COUNTRY POWER



### A member-owned cooperative

Lake Country Power is a Touchstone Energy Cooperative serving the rural parts of eight counties in northern Minnesota. It is Minnesota's largest geographic electric cooperative and provides electricity and other energy-related services to more than 44,000 members.

#### History:

Lake Country Power was formed on January 1, 1997 when the memberships of three electric cooperatives, Kettle River-based Carlton County Cooperative Power Association, Grand Rapids-based Dairyland Electric Cooperative and Virginia-based Northern Electric Cooperative Association, overwhelmingly voted to consolidate. The co-op's geographic service territory covers 10,872 square miles – one of the largest cooperative service areas in the United States.

#### Employees:

141

#### Service Centers:

Cohasset, Kettle River and Mountain Iron

#### Outposts:

Cook, Ely, McGregor, Remer and Saginaw

#### Electric Distribution:

Over 8,432 miles of distribution line;  
6,112 overhead; 2,323 underground

#### Total Services:

Total:	51,487
Residential:	47,286
Small Commercial:	4,035
Security Lighting:	163
Industrial:	3

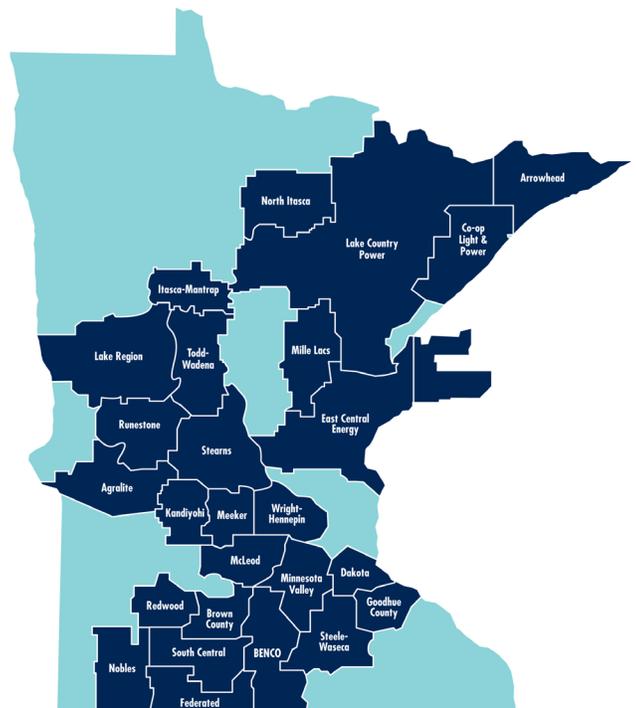
Lake Country Power serves an average of 6.1 consumer-members per mile-of-line compared to all other utilities which average 34 customers per mile.

Lake Country Power has 73,481 meters on its system.

#### Wholesale Power Supplier:

Great River Energy is a generation and transmission (G&T) cooperative owned and operated by the 26 member-owner cooperatives they serve—not by investors. Which means GRE is motivated by people and their needs, not by profit.

Great River Energy works toward a common goal: To continue supporting their member-owners and our members' lives by providing affordable, reliable, cleaner power for 1.7 million people.



# An electric cooperative is

Local, member-owned, responsive

**Capital Credits Returned:** \$3,107,382 in 2024\*  
More than \$75 million in capital credits has been returned to cooperative members through the years. \*Includes general and estate retirements

**Economic Impact: (2024)**  
Property taxes: \$1,178,000  
Minnesota sales tax: \$6,545,000  
County/City sales tax: \$561,000  
Wages and benefits: \$25.1 million  
Economic development loans: \$7.1 million since 1992

**General Manager:** Mark Bakk

**Board of Directors:** Nine-member board; one director per district

**Other services:** Lake Country Power offers EnergyWise programs and rebates to help members use energy efficiently while saving money on their heating and cooling costs. Wellspring Renewable Energy® is also available for co-op members.

**Minn. Legislative Districts Served:** 2B, 3A, 3B, 6A, 7A, 7B, 10A, 11A, 2, 3, 6, 7, 10 and 11

**Counties Served:** Aitkin, Carlton, Cass, Itasca, Koochiching, Lake, Pine, St. Louis

**2024 Revenues:** \$111.2 million (Average revenue per mile of line: \$13,183)

**2024 Sales:** 692,584,285 kilowatt-hours

**Total Plant Investment:** \$457 million

**Substations:** 47

**Web Site Address:** [www.lakecountrypower.coop](http://www.lakecountrypower.coop)

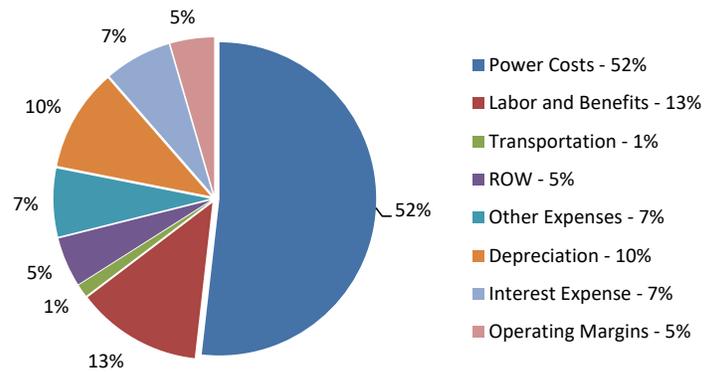
## Commitment to Community

Operation Round Up®: Over \$3.4 million since October 2004  
36 Les Beach Memorial Scholarships: \$4,000 per recipient  
Community College Scholarships: \$1,000 per recipient  
3 Technical College Scholarships: \$1,000 per recipient  
Employees volunteering: 1,016 hours in 2024  
United Way: \$14,158 pledged by employees in 2024  
Rebates Returned: \$358,029 for residential & commercial  
Electric Safety Demonstrations: Schools and First Responders

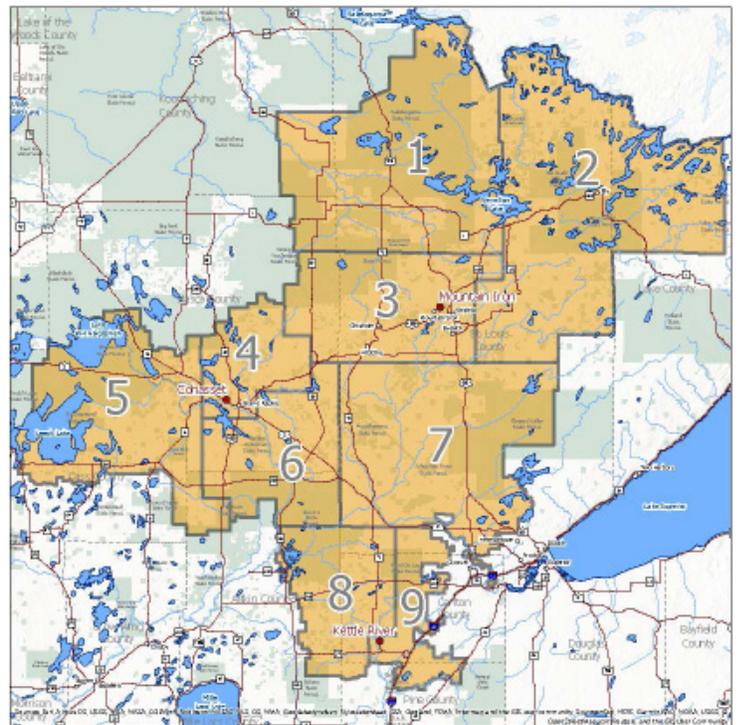
## Local Operating Expenses

	2024	2023
Distribution Operations & Maintenance	\$18,027,788	\$15,105,400
Administrative & General	\$7,668,777	\$7,233,472
Customer Accounts & Service	\$3,343,630	\$4,166,278
Depreciation, Interest and Other Deductions	\$20,035,305	\$18,970,799
<b>Total Local Expenses</b>	<b>\$49,075,500</b>	<b>\$45,475,949</b>

## 2025 Electric Bill



## Lake Country Power service area



## Contact Information

800-421-9959

[www.lakecountrypower.coop](http://www.lakecountrypower.coop)



Touchstone Energy®  
Cooperatives