

# 2017 Profile

## LAKE COUNTRY POWER



A Touchstone Energy<sup>®</sup>  
Cooperative

### A member-owned cooperative

Lake Country Power is a Touchstone Energy cooperative serving the rural parts of eight counties in northern Minnesota. It is Minnesota's largest geographic electric cooperative and provides electricity and other energy-related services to nearly 43,000 members.

**History:** Lake Country Power was formed on January 1, 1997 when the memberships of three electric cooperatives, Kettle River-based Carlton County Cooperative Power Association, Grand Rapids-based Dairyland Electric Cooperative and Virginia-based Northern Electric Cooperative Association, overwhelmingly voted to consolidate. The co-op's geographic service territory covers 10,872 square miles – one of the largest cooperative service areas in the United States.

**Employees:** 130

**Service Centers:** Grand Rapids, Kettle River and Mountain Iron

**Outposts:** Cook, Ely, McGregor, Remer and Saginaw

**Electric Distribution:** Over 8,306 miles of distribution line; 6,223 overhead; 2,083 underground

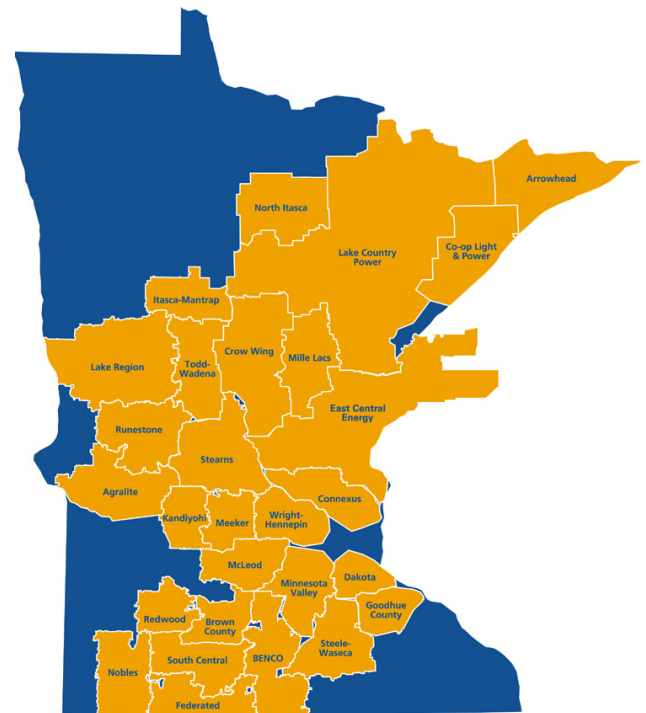
**Total Services:**

Total:	48,952
Residential:	45,365
Small Commercial:	3,410
Security Lighting:	174
Industrial:	2
Resale:	1

Lake Country Power serves an average of 6.0 consumers per mile of line compared to investor-owned utilities, which average 34 customers per mile of line and public utilities, which average 48 customers per mile of line.

**Wholesale Power Supplier:**

Great River Energy, a generation and transmission cooperative, is headquartered in Maple Grove, Minnesota. Great River Energy, [www.greatriverenergy.com](http://www.greatriverenergy.com), is a generation and transmission cooperative that provides electric energy and related services to 28 distribution cooperatives in Minnesota and Wisconsin, which serves 685,000 members, or a population of 1.7 million people.



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# An electric cooperative is

## Local, member-owned, responsive

**Capital Credits Returned:** \$3,543,000 in 2016\*  
More than \$41 million in capital credits has been returned to cooperative members through the years. *\*Includes general and estate retirements*

**Economic Impact: (2016)**  
Property taxes: \$1,270,000  
Minnesota sales tax: \$4,816,000  
Wages and benefits: \$18.1 million  
Economic development loans: \$5 million since 1992

**General Manager:** Greg Randa

**Board of Directors:** Nine member board; one director per district

**Other businesses:** Subsidiaries include:

- Lake States Tree Service: a commercial tree service that contracts with electric utilities and private landowners for tree maintenance right-of-way clearing
- Lake States Construction: a utility construction company

Lake Country Power also offers Exede high-speed satellite Internet service, as well as Solar and Wellspring Renewable Wind Energy® to co-op members through a voluntary program to support renewable developments in Minnesota.

**Minn. Legislative Districts Served:** 3A, 3B, 5A, 5B, 6A, 6B, 10 B, 11A, 3, 5, 6, 10 and 11

**Counties Served:** Aitkin, Carlton, Cass, Itasca, Koochiching, Lake, Pine, St. Louis

**2016 Revenues:** \$87.1 million (Average revenue per mile of line: \$10,482)

**2016 Sales:** 623,511,533 kilowatt-hours

**Total Plant Investment:** \$316.4 million

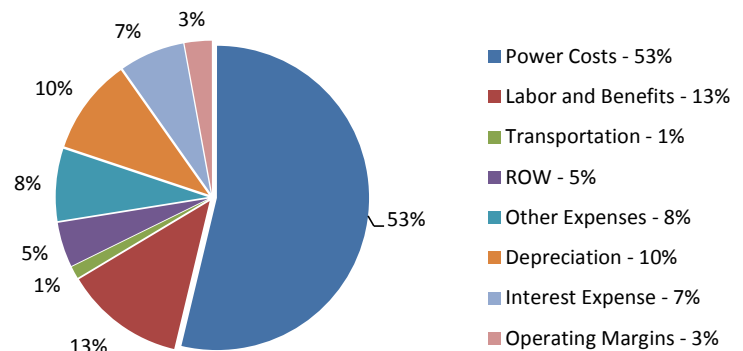
**Substations:** 47

**Web Site Address:** [www.lakecountrypower.coop](http://www.lakecountrypower.coop)

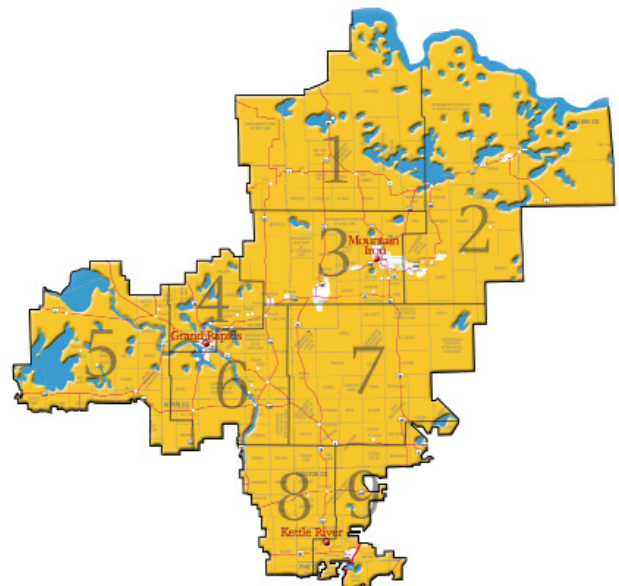
### Local Operating Expenses

	2016	2015
Distribution Operations & Maintenance	\$14,752,120	\$13,209,576
Administrative & General	\$5,593,185	\$5,634,667
Customer Accounts & Service	\$4,041,865	\$3,901,300
Depreciation, Interest and Other Deductions	\$14,883,640	\$15,235,664
<b>Total Local Expenses</b>	<b>\$39,270,810</b>	<b>\$37,981,207</b>

### 2017 Electric Bill



### Lake Country Power service area



### Contact Information

800-421-9959

[www.lakecountrypower.coop](http://www.lakecountrypower.coop)



Touchstone Energy®  
Cooperatives

[TOGETHERWESAVE.COM](http://TOGETHERWESAVE.COM)